



**Colo. companies raise \$284.9 million in venture capital**

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COLORADO SPRINGS, Colo. (AP) - Colorado-based companies lured \$284.9 million in venture capital in the second quarter, more than triple what was raised in the same period last year, according to a report.

The investments from April through June also were more than double the investment during the first three months of the year, according to a report released Monday by Dow Jones VentureOne and accounting firm Ernst & Young LLP.

Boulder-based FreeWave Technologies, which manufactures advanced radio and wireless data products mainly for military and government, led the nation with a \$113 million deal.

Colorado companies receiving venture backing during the quarter also included Ice Energy of Windsor, \$25 million; **ARCA Discovery** of Denver, \$18 million; and Me.dium of Boulder, \$15 million.

Nationwide, companies attracted \$7.4 billion in venture capital in the second quarter, an 8 percent increase over the same period last year, according to the report.